



Get Shari'a compliant Motor Takaful from Meethaq

Takaful Oman product distributed by Meethaq.



Meethaq offers to its customers Motor Takaful cover provided by Takaful Oman in two options:

- Comprehensive Motor Takaful
- Third Party Motor Takaful

Comprehensive Motor Takaful

Comprehensive Motor Takaful cover provides protection against:

- Loss of or damage to the covered vehicle
- Accidental collision or overturning
- Theft, fire or malicious act of third-party
- Third-Party Liability (TPL)
- Natural perils coverage

The Comprehensive Motor Takaful cover is provided to bank customers with competitive rates & provides other value added benefits such as:

- Free Personal Accident cover up to 7 passengers.
- Free UAE cover
- Free dealer repairs in the 1st year of registration
- Dealer repair option for up to 3 years from the vehicle's first registration at an additional nominal cost
- Comprehensive cover provided for vehicles up to 7 years old
- Car Replacement benefit for up to 15 days, in case of accident of the covered vehicle *
- Car pick-up & delivery to authorized agency for routine maintenance, once a year *
- Annual worldwide Travel Takaful cover for unlimited trips*

Special offer for Hafawa customers

- Hafawa customers have the exclusive privilege of availing the Dealer Repair option for up to 5 years.

**Terms & Conditions apply*

Third-Party Motor Takaful

Customers who require only Third-Party Motor cover can now drive with peace of mind with the Third-Party Motor Takaful cover that offers:

- Loss and damage to the third-party vehicle
- Third-Party Liability (TPL)
- Damage to third-party property
- Free UAE cover

For more details

Visit your nearest Meethaq Islamic Bank branch.

For any clarifications or assistance in case of claims, please contact:

Help Line Numbers (8 am to 5 pm):

+968 22303000 / 22303068

Banca Customer Care Number (8 am to 7 pm):

+968 92287176

Email: info@takafuloman.om

www.takafuloman.om



Disclaimer:

Motor Takaful Plan is a contract between the Policy holder and Takaful Oman Insurance Company SAOG, not the Bank. Meethaq Islamic Bank shall not be responsible for the actions or decisions of Takaful Oman Insurance Company SAOG, nor shall Meethaq Islamic Bank be liable regarding payments of claim or services under this policy.

Frequently Asked Questions:

How Takaful Works?

Islamic Insurance is based on the principles of Takaful and rules of Shari'a, which are clearly mentioned in the articles of association and the rules of the Takaful company. In Takaful, the policyholders are actually participants who share the risk. The Takaful company adheres to the principles and rules of Islamic Shari'a in all its activities and investments. The company also appoints a Shari'a Advisory Board for Shari'a monitoring and auditing. The Takaful company assumes the role of an agent who manages the participant takaful fund and the role of a Mudarib (Manager) who invests the participant account.

Why Takaful?

Takaful, is a form of Insurance managed in a Shari'a compliant way. The risk is shared and not transferred as in conventional insurance. Takaful consists of mutual guarantee and mutual assistance where the participant's Takaful fund bears the risk for each participant. Takaful is risk sharing, not transferring of risks it does not cover risks not permissible by Shari'a. The contributions collected from the participants are considered as donations and they constitute the Takaful Fund from which all claims and expenses for managing the fund are reimbursed. At the end of the financial year, after all expenses are deducted, the surplus will belong to the Participant (policyholder). The distribution of the surplus is carried out in accordance with principles approved by the Shari'a Board and is applicable to people who contribute.

Why should I cover my vehicle through Meethaq?

Meethaq has entered into a distribution agreement with Takaful Oman to sell their Motor Takaful product to its customers at very competitive rates. Meethaq customers can benefit from this exclusive offer and book the policy from any Meethaq branch.

Can I insure more than one vehicle?

Yes, the customer can insure as many vehicles as they wish under this arrangement.

Can I insure my Meethaq or any other bank financed vehicle under this arrangement?

Yes, the customer can insure the financed vehicle under this arrangement from any bank and while taking new car financing the Motor Takaful can be booked from Meethaq as well.

What will happen when my car insurance renewal will be due?

We will contact you to renew the insurance by visiting the Meethaq Branch before expiry of car mulkiya. In case car mulkiya has expired we will need to see the car and take pictures.

What happens in case of claim?

The claim is the sole responsibility of Takaful Oman and Meethaq can facilitate in contacting Takaful Oman to initiate the process. The customer can also directly contact any Takaful Oman branch.

How much time/visits does it take to issue the policy?

The customer needs to visit only once and it takes not more than 15 minutes to issue the policy. Meethaq will access Takaful Oman online system to issue the policy and the customer can get the car mulkiya renewed from ROP.

What documents I need to bring to issue the policy?

You need to bring your car mulkiya or stamped dealer papers in case of new car, valid driving license, proposal form needs to be filled and signed at the branch, car pictures will be taken by our staff in case of new car or mulkiya is expired.

How the payment can be made?

The payment can be made through Meethaq Account (current/savings) or online payment gateway of Takaful Oman using any debit/credit card by the customer.

Can a sports vehicle/car be insured under this arrangement?

Sports model cars/Chinese Brands need to be referred to Takaful Oman, so we can refer the case to get a quote for the customer.

Can I insure imported cars from UAE or other Gulf countries?

No, only Omani registered/purchased cars can be insured under this arrangement.

What if I wish to get dealer repairs for my car?

Yes, the option is available from 2 years to 5 years on the payment of additional contribution; please contact any Meethaq branch for further details.

What if I wish to cancel my policy?

Yes, you can cancel the policy with us and we can forward your request to Takaful Oman.

What if my car mulkiya is expired can I issue the policy at Meethaq?

In case, car mulkiya has already expired, our staff needs to inspect the car and take pictures, and the policy can be issued for the customer.

How do I know what value to insure in case of renewal of my insurance?

Please bring your last policy documents. It will show the value of the car as each year the value to be insured is to be reduced by 15%. So, for example in the last policy issued car value insured is RO 5,000 then the new value insured will be RO 4,250.

Is there any minimum contribution amount?

Irrespective of the car value to be insured, the minimum contribution is RO 110 per vehicle.