



MEETHAQ  
للصيرفة الإسلامية  
Islamic Banking

**Meethaq Islamic Banking**

**DATE** 06-Nov-22

**CIRCULAR NO.** HO/FIN/ISB/WT/November 22

**TO** Branch Managers- Islamic Branches  
Meethaq Islamic Banking Departments/MALCO members

**SUBJECT** Profit Sharing Weightages Mudaraba Deposits –  
for the period 1st November 2022 to 30th November 2022

The weights published below are portfolio weights of Mudaraba pool (not profit rate). Actual profit will be calculated based on performance and announced at end of the month. For Saving & Call accounts, profit will be paid on monthly basis. For all other deposits, profit will be paid either at maturity or as agreed.

**1. TERM DEPOSIT**

Tenor	Weightages (profit at maturity)		Weightages (profit payment annual)	Weightages (profit payment Semi-annual)	Weightages (profit payment Quarterly)	Weightages (profit payment monthly)
	OMR	USD				
1 Month	1.50	2.00	-	-	-	-
2 Months	2.00	2.00	-	-	-	-
3 Months	2.50	2.50	-	-	-	-
6 Months	3.00	4.00	-	-	-	-
9 Months	4.00	4.50	-	-	-	-
12 Months	6.50	5.00	6.50	6.44	6.42	6.40
18 Months	6.80	5.00	6.74	6.68	6.66	6.64
2 Years	7.00	5.00	6.88	6.82	6.80	6.78
3 Years	7.50	5.00	7.24	7.17	7.15	7.12
4 Years	8.00	5.00	7.56	7.49	7.47	7.43
5 Years	8.00	5.00	7.43	7.36	7.34	7.30
6 Years	8.00	5.00	7.30	7.24	7.21	7.18

2. RETAIL SAVING DEPOSITS MONTHLY AVERAGE BALANCE ( INCLUDING BARAEM):	Weightages
<b>2.1 (OMR Deposits Only)</b>	
Less than RO 500/-	0.20
RO 500 to RO 4,999.99/-	0.40
RO 5,000 to RO 14,999.99/-	0.80
RO 15,000 to RO 29,999.99/-	1.20
RO 30,000 to RO 49,999.99	1.60
RO 50,000 to RO 99,999.99/-	2.00
RO 100,000 to RO 149,999.99/-	2.50
RO 150,000 to RO 199,999.99/-	3.00
RO200,000 to RO 249,999.99/-	3.00
RO 250,000 & 299,999.99	3.50
RO 300,000 to 499,999.99	4.50
RO 500,000 to 749,999.99	5.00
RO 750,000 to 999,999.99	5.50
RO 1,000,000 & above	6.30

2.2 MEETHAQ NESWA SAVING ACCOUNTS (OMR Deposits Only)	Weightages
RO 0-299.99	0.20
RO 300-999.99	1.00
RO 1000-4999.99	2.00
RO 5000-9999.99	2.50
RO 10000-99999999	3.00

	Weightages
2.3 AED Saving Deposits (Monthly Average Balance)	0.20
2.4 USD Saving Deposits (Monthly Average Balance)	1.00

3. CALL & GOVT. Accounts (Monthly average balance)	Weightages
Government Plus a/c	1.50
Call Accounts	1.00

4. MEETHAQ SAVING PLAN	Weightages
Monthly average balance	6.00

5. MEETHAQ SAVING ACCOUNT MASJIDS	Weightages
Monthly average balance	1.00

6. HIBATI SAVING ACCOUNT	Weightages
Monthly average balance	0.20

	Weightages
7. MEETHAQ EQUITY	10.00
8. MUDARIB SHARE	80.0%
9. PROFIT EQUALIZATION RESERVE (PER)	0.86%
10. INVESTMENT RISK RESERVE (IRR)	0.21%

For more information on profit sharing weights contact Finance Dept. at 2480 1103.

  
T. Ganesh  
Chief Financial Officer

  
Shamzani Hussain  
General Manager Islamic Banki