

Meethaq Islamic Banking

DATE 4 April 2018

CIRCULAR NO. HO/FIN/ISB/WT/April 18

TO Branch Managers- Islamic Branches
Meethaq Islamic Banking Departments/MALCO members

SUBJECT **Actual Profit Distribution Mudaraba Deposits –
for the period 1 March 2018 to 31 March 2018**

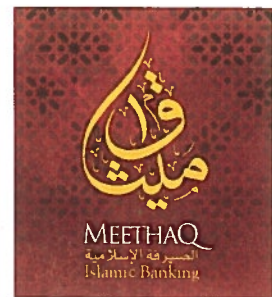
Reference profit sharing weightages for the month of March 2018 issued vide Circular No. HO/FIN/ISB/WT/March18). Actual profit rates for Mudaraba deposits are as follows(rates are annualized)

1. TERM DEPOSIT

Tenor	Profit rate (profit at maturity)		profit rate (profit payment annual)	Profit rate (profit payment Semi-annual)	Profit rate (profit payment Quarterly)	Profit rate (profit payment monthly)
	OMR	USD				
1 Month	0.15%	0.05%	-	-	-	-
2 Months	0.20%	0.05%	-	-	-	-
3 Months	0.35%	0.25%	-	-	-	-
6 Months	0.50%	0.40%	-	-	-	-
9 Months	1.35%	1.10%	-	-	-	-
12 Months	2.75%	1.75%	NA	2.73%	2.73%	2.72%
18 Months	3.00%	1.75%	NA	NA	NA	2.94%
2 Years	3.25%	1.75%	3.20%	NA	3.17%	3.16%
3 Years	3.50%	1.75%	3.39%	3.35%	NA	3.34%
4 Years	3.75%	1.75%	3.56%	NA	3.52%	3.50%
5 Years	3.75%	1.75%	3.50%	NA	3.46%	3.44%
6 Years	3.75%	1.75%	3.44%	NA	NA	3.39%

2. RETAIL SAVING DEPOSITS:		Profit Rate
2.1 Monthly Average Balance (OMR Deposits Only)		
Less than RO 500/-		0.10%
RO 500 to RO 4,999.99/-		0.50%
RO 5,000 to RO 14,999.99/-		0.75%
RO 15,000 to RO 29,999.99/-		1.00%
RO 30,000 to RO 49,999.99		1.25%
RO 50,000 to RO 99,999.99/-		1.50%
RO 100,000 to RO 149,999.99/-		1.75%
RO 150,000 to RO 199,999.99/-		2.00%
RO200,000 to RO 249,999.99/-		2.25%
RO 250,000 & above		2.50%

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2.2 Meethaq Neswa Saving Account (OMR Deposits Only)	Profit Rate
0-299.99	0.10%
300-999.99	0.50%
1000-4999.99	1.00%
5000-9999.99	1.25%
10000-99999999	1.50%

	Profit Rate
2.3 AED Saving Deposits (Monthly Average Balance)	0.10%
2.4 USD Saving Deposits (Monthly Average Balance)	0.50%

3. CALL & GOVT.Accounts (Monthly average balance)	Profit Rate
Government Plus a/c	0.75%

4. Meethaq Saving Plan	Profit Rate
Monthly average balance	3.00%

5. MEETHAQ EQUITY	5.00%
6. Profit Equalization Reserve	2.5%
7. Investment Risk Reserve	0.5%

For more information on profit sharing weights contact Finance Dept. at 2480 1103.


T. Ganesh
Chief Financial Officer