

Meethaq Islamic Banking

DATE 6 March 2018

CIRCULAR NO. HO/FIN/ISB/PD/February 18

TO Branch Managers- Islamic Branches
Meethaq Islamic Banking Departments/MALCO members

SUBJECT Actual Profit Distribution Mudaraba Deposits –
for the period 1 February 2018 to 28 February 2018

شفافية. ثقتنا. شراكتنا.
Transparency. Trust. Partnership.



Reference profit sharing weightages for the month of February 2018 issued vide Circular No. HO/FIN/ISB/PD/February 18). Actual profit rates for Mudaraba deposits are as follows (rates are annualized)

1. TERM DEPOSIT

Tenor	Profit rate (profit at maturity)		profit rate (profit payment annual)	Profit rate (profit payment Semi-annual)	Profit rate (profit payment Quarterly)	Profit rate (profit payment monthly)
	OMR	USD				
	OMR					
1 Month	0.15%	0.05%	-	-	-	-
2 Months	0.20%	0.05%	-	-	-	-
3 Months	0.35%	0.25%	-	-	-	-
6 Months	0.50%	0.40%	-	-	-	-
9 Months	1.35%	1.10%	-	-	-	-
12 Months	2.75%	1.75%	-	2.73%	2.73%	2.72%
18 Months	3.00%	1.75%	-	-	-	2.94%
2 Years	3.25%	1.75%	3.20%	-	3.17%	3.16%
3 Years	3.50%	1.75%	3.39%	3.35%	-	3.34%
4 Years	3.75%	1.75%	3.56%	-	3.52%	3.50%
5 Years	3.75%	1.75%	3.50%	-	3.46%	3.44%
6 Years	3.75%	1.75%	3.44%	-	-	3.39%

2. RETAIL SAVING ACCOUNT (Monthly Average Balance)	Profit Rate
Less than RO 500/-	0.10%
RO 500 to RO 4,999.99/-	0.50%
RO 5,000 to RO 14,999.99/-	0.75%
RO 15,000 to RO 29,999.99/-	1.00%
RO 30,000 to RO 49,999.99	1.25%
RO 50,000 to RO 99,999.99/-	1.50%
RO 100,000 to RO 149,999.99/-	1.75%
RO 150,000 to RO 199,999.99/-	2.00%
RO 200,000 to RO 249,999.99/-	2.25%
RO 250,000 & above	2.50%

2.2 AED Saving Deposits (Monthly Average Balance)	0.10%
2.3 USD Saving Deposits (Monthly Average Balance)	0.50%

3. CALL & GOVT. Accounts (Monthly Average Balance)	Profit Rate
Government Plus a/c	0.50%

4. Meethaq Saving Plan	Profit Rate
Monthly average balance	3.00%

5. MEETHAQ EQUITY	5.0%
6. Profit Equalization Reserve	2.5%
7. Investment Risk Reserve	0.5%

For more information on profit sharing contact Finance Dept. at 2480 1103.

For
T. Ganesh
Chief Financial Officer