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**Meethaq Islamic Banking**

**DATE** 07-Nov-18

**CIRCULAR NO.** HO/FIN/ISB/WT/November 18

**TO** Branch Managers- Islamic Branches  
Meethaq Islamic Banking Departments/MALCO members

**SUBJECT** Actual Profit Distribution Mudaraba Deposits –  
for the period 1 October 2018 to 31 October 2018

Reference profit sharing weightages for the month of October 2018 issued vide Circular No. HO/FIN/ISB/WT/Oct 2018). Actual profit rates for Mudaraba deposits are as follows(rates are annualized)

**1. TERM DEPOSIT**

Tenor	Profit rate (profit at maturity)		profit rate (profit payment annual)	Profit rate (profit payment Semi-annual)	Profit rate (profit payment Quarterly)	Profit rate (profit payment monthly)
	OMR	USD				
					OMR	
1 Month	0.50%	0.25%	-	-	-	-
2 Months	0.60%	0.35%	-	-	-	-
3 Months	0.75%	0.50%	-	-	-	-
6 Months	1.00%	0.75%	-	-	-	-
9 Months	1.75%	1.50%	-	-	-	-
12 Months	2.75%	2.00%	NA	2.73%	2.73%	2.72%
18 Months	3.00%	2.00%	NA	NA	2.95%	2.94%
2 Years	3.25%	2.00%	3.20%	NA	3.17%	3.16%
3 Years	3.50%	2.00%	3.39%	3.36%	NA	3.34%
4 Years	3.75%	2.00%	3.56%	NA	3.52%	3.50%
5 Years	3.75%	2.00%	3.50%	NA	3.46%	3.44%
6 Years	3.75%	2.00%	3.44%	NA	NA	3.34%

2. RETAIL SAVING DEPOSITS:		Profit Rate
2.1 (OMR Deposits Only)		
Less than RO 500/-		0.10%
RO 500 to RO 4,999.99/-		0.50%
RO 5,000 to RO 14,999.99/-		0.75%
RO 15,000 to RO 29,999.99/-		1.00%
RO 30,000 to RO 49,999.99		1.25%
RO 50,000 to RO 99,999.99/-		1.50%
RO 100,000 to RO 149,999.99/-		1.75%
RO 150,000 to RO 199,999.99/-		2.00%
RO200,000 to RO 249,999.99/-		2.25%
RO 250,000 & above		2.50%





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2.2 MEETHAQ NESWA SAVING ACCOUNTS (OMR Deposits Only)	Profit Rate
0-299.99	0.10%
300-999.99	0.50%
1000-4999.99	1.00%
5000-9999.99	1.25%
10000-99999999	1.50%

	Profit Rate
2.3 AED Saving Deposits (Monthly Average Balance)	0.10%
2.4 USD Saving Deposits (Monthly Average Balance)	0.50%

3. CALL & GOVT. Accounts (Monthly average balance)	Profit Rate
Government Plus a/c	0.75%
Call Accounts	0.50%

4. MEETHAQ SAVING PLAN	Profit Rate
Monthly average balance	3.00%

5. MEETHAQ SAVING ACCOUNT MASJIDS	Profit Rate
Monthly average balance	0.5%

6. HIBATI SAVING SCHEME	Profit Rate
Monthly average balance	0.1%

7. MEETHAQ EQUITY	5.00%
8. PROFIT EQUALIZATION RESERVE	2.5%
9. INVESTMENT RISK RESERVE	0.5%

For more information on profit sharing weights contact Finance Dept. at 2480 1103.

  
T. Ganesh  
Chief Financial Officer