



MEETHAQ  
للصيرفة الإسلامية  
Islamic Banking

Meethaq Islamic Banking

DATE 02-Aug-22

CIRCULAR NO. HO/FIN/ISB/WT/August 22

TO Branch Managers- Islamic Branches  
Meethaq Islamic Banking Departments/MALCO members

SUBJECT **Actual Profit Distribution Mudaraba Deposits –  
for the period 1st July 2022 to 31st July 2022**

Reference profit sharing weightages for the month of July 2022 issued vide Circular No. HO/FIN/ISB/WT/July 2022. Actual profit rates for Mudaraba deposits are as follows (rates are annualized)

### 1. TERM DEPOSIT

	Profit rate (profit at maturity)		profit rate (profit payment annual)	Profit rate (profit payment Semi-annual)	Profit rate (profit payment Quarterly)	Profit rate (profit payment monthly)
	OMR	USD				
			OMR			
1 Month	0.75%	0.25%	-	-	-	-
2 Months	1.00%	0.25%	-	-	-	-
3 Months	1.25%	0.50%	-	-	-	-
6 Months	1.50%	0.75%	-	-	-	-
9 Months	2.00%	1.00%	-	-	-	-
12 Months	3.25%	1.25%	NA	3.22%	3.21%	3.20%
18 Months	3.40%	1.25%	NA	NA	3.33%	3.32%
2 Years	3.50%	1.50%	3.44%	3.41%	3.40%	3.39%
3 Years	3.75%	1.50%	3.62%	3.59%	3.58%	3.56%
4 Years	4.00%	1.50%	3.78%	3.75%	3.73%	3.72%
5 Years	4.00%	1.50%	3.71%	3.68%	3.67%	3.65%
6 Years	4.00%	1.50%	3.65%	3.62%	3.61%	3.59%

### 2. RETAIL SAVING DEPOSITS ( INCLUDING BARAEM):

Profit Rate

#### 2.1 (OMR Deposits Only)

Less than RO 500/-	0.10%
RO 500 to RO 4,999.99/-	0.20%
RO 5,000 to RO 14,999.99/-	0.40%
RO 15,000 to RO 29,999.99/-	0.60%
RO 30,000 to RO 49,999.99	0.80%
RO 50,000 to RO 99,999.99/-	1.00%
RO 100,000 to RO 149,999.99/-	1.25%
RO 150,000 to RO 199,999.99/-	1.50%
RO 200,000 to RO 249,999.99/-	1.50%
RO 250,000 & 299,999.99	1.75%
RO 300,000 to 499,999.99	2.25%
RO 500,000 to 749,999.99	2.50%
RO 750,000 to 999,999.99	2.75%
RO 1,000,000 & above	3.15%



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2.2 MEETHAQ NESWA SAVING ACCOUNTS (OMR Deposits Only)	Profit Rate
RO 0-299.99	0.10%
RO 300-999.99	0.50%
RO 1000-4999.99	1.00%
RO 5000-9999.99	1.25%
RO 10000-99999999	1.50%

	Profit Rate
2.3 AED Saving Deposits (Monthly Average Balance)	0.10%
2.4 USD Saving Deposits (Monthly Average Balance)	0.50%

3. CALL & GOVT. Accounts (Monthly average balance)	Profit Rate
Government Plus a/c	0.75%
Call Accounts	0.50%

4. MEETHAQ SAVING PLAN	Profit Rate
Monthly average balance	3.00%

5. MEETHAQ SAVING ACCOUNT MASJIDS	Profit Rate
Monthly average balance	0.5%

6. HIBATI SAVING SCHEME	Profit Rate
Monthly average balance	0.1%

7. MEETHAQ EQUITY	5.00%
8. PROFIT EQUALIZATION RESERVE (PER)	0.96%
9. INVESTMENT RISK RESERVE (IRR)	0.22%

For more information on profit sharing weights contact Finance Dept. at 2480 1103.

*For*  
*[Signature]*

T. Ganesh  
Chief Financial Officer

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