

Meethaq Islamic Banking

DATE

1 January 2018

CIRCULAR NO.

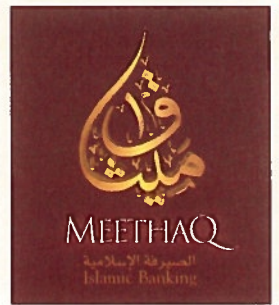
HO/FIN/ISB/PD/December 17

TO

Branch Managers- Islamic Branches
Meethaq Islamic Banking Departments/MALCO members

SUBJECT

Actual Profit Distribution Mudaraba Deposits –
for the period 1 December 2017 to 31 December 2017



شفافية. ثقتي. شراكتي.
Transparency. Trust. Partnership.

Reference profit sharing weightages for the month of December 2017 issued vide Circular No. HO/FIN/ISB/WT/December 17). Actual profit rates for Mudaraba deposits are as follows(rates are annualized)

1. TERM DEPOSIT

Tenor	Profit rate (profit at maturity)		profit rate (profit payment annual)	Profit rate (profit payment Semi-annual)	Profit rate (profit payment Quarterly)	Profit rate (profit payment monthly)
	OMR	USD	OMR			
1 Month	0.15%	0.05%	-	-	-	-
2 Months	0.20%	0.05%	-	-	-	-
3 Months	0.35%	0.25%	-	-	-	-
6 Months	0.50%	0.40%	-	-	-	-
9 Months	1.35%	1.10%	-	-	-	-
12 Months	3.25%	1.75%	-	3.22%	3.22%	3.20%
18 Months	3.50%	1.75%	-	-	-	3.42%
2 Years	3.75%	1.75%	3.68%	-	3.64%	3.62%
3 Years	4.00%	1.75%	3.85%	3.81%	-	3.78%
4 Years	4.25%	1.75%	4.00%	-	3.95%	3.93%
5 Years	4.25%	1.75%	3.93%	-	3.88%	3.86%
6 Years	4.25%	1.75%	3.86%	-	-	3.79%

2. RETAIL SAVING ACCOUNT (Monthly Average Balance)

	Profit Rate
Less than RO 500/-	0.10%
RO 500 to RO 4,999.99/-	0.50%
RO 5,000 to RO 14,999.99/-	0.75%
RO 15,000 to RO 29,999.99/-	1.00%
RO 30,000 to RO 49,999.99	1.25%
RO 50,000 to RO 99,999.99/-	1.50%
RO 100,000 to RO 149,999.99/-	1.75%
RO 150,000 to RO 199,999.99/-	2.00%
RO 200,000 to RO 249,999.99/-	2.25%
RO 250,000 & above	2.50%

2.2 AED Saving Deposits (Monthly Average Balance)	0.10%
2.3 USD Saving Deposits (Monthly Average Balance)	0.50%

3. CALL & GOVT.Accounts (Monthly Average Balance)

Government Plus a/c	0.50%
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4.Meethaq Saving Plan

Monthly average balance	3.00%
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5. MEETHAQ EQUITY

	5.0%
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6. Profit Equalization Reserve

	2.5%
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7. Investment Risk Reserve

	1.0%
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For more information on profit sharing contact Finance Dept. at 2480 1103.

T. Ghannouchy
Chief Financial Officer

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