

Fixed/Term Deposit Instruction Form

The Manager,
Meethaq Islamic Banking
bank muscat

Branch:

Please debit my Current/Savings Account No. with the Bank, and place the amount of:.....in Meethaq Term Deposit (required funds are available in the Current/Savings account mentioned above).

Upon maturity, pay to:

- The linked Account
 Renew with Profit
 Renew without Profit
 Profit to be Credited to

Tenor and Profit Payment Frequency (shaded ones are not available), please tick mark in the appropriate box:

FD Tenor	Monthly	Quarterly	Semi-Annually	Annually	Maturity
1 Month					
2 Months					
3 Months					
6 Months					
9 Months					
12 Months					
18 Months					
2 Years					
3 Years					
4 Years					
5 Years					
6 Years					

I/we agree with the profit sharing ratio and weightages declared by the Bank for the term deposit product based on tenor. I understand that the profit shall be paid on my deposit based on the declared profit rates.

I/we agree that in case of early breaking of deposit (Premature encashment) profit on my Term Deposit shall be recalculated based on the time period/tenor completed and paid to my account. For example: if a Term Deposit booked for 1 year is broken early after 6 months, the profit will be recalculated at 6 months profit rate and paid to customer. In case customer has already received profit, the adjustment shall be made from Term Deposit principal amount.

I/We confirm to have read and duly understood the Key Facts related to the product/service provided in this link in the following QR code:



Signature of Depositor/Account Holder:

For Bank use only		
Checked	Manager's Initials	Term Deposit Account No
Officer's Signature:		